

FPM Bulletin 534- 10

FPM Bulletin

ADVANCE EDITION LIMITED 12/28/82

Washington, D. C. 20415
January 10, 1983

SUBJECT: Pay Rates for the Executive Schedule

Heads of Departments and Independent Establishments:

1. Public Law 97-377, signed December 21, 1982, makes further continuing appropriations for fiscal year 1983. Under section 128 of this new law, the rates of pay that are payable for most positions that have been affected by the executive pay freeze will be increased, although some positions will continue to be paid less than their full scheduled rate.
2. Effective December 18, 1982, the payable rates for the Executive Schedule are increased as follows:

	<u>Scheduled Rates</u>	<u>Payable Rates</u>
level I	\$88,600	\$80,100
level II	77,300	69,800
level III	70,500	68,400
level IV	67,200	67,200
level V	63,800	63,800

3. These new payable rates of pay supersede those in FPM Bulletin No. 534-9, November 4, 1982, and become the rates for positions in the Executive Schedule (or positions paid at rates equal to the rates for Executive Schedule positions), effective December 18, 1982, even though December 18 is not the beginning of a pay period. These new payable rates are effective through September 30, 1983.
4. Agencies should note that only the payable rates of pay may be used as the basis for any actual payment, and are the only rates to be used for Civil Service Retirement and Federal Employees' Group Life Insurance purposes. The maximum amount of basic insurance under the Federal Employees' Group Life Insurance program is now \$72,000.

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Code: 534, Pay Under Other Systems

Distribution: FPM (Advance Edition Limited)

Bulletin Expires: October 20, 1983